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April 26, 2024

Company Name: JAPAN POST BANK Co., Ltd.

Representative: KASAMA Takayuki, Director, President and Representative Executive Officer

(Securities Code: 7182, Tokyo Stock Exchange Prime Market)

## Notice Concerning Compliance with Continued Listing Requirement

JAPAN POST BANK Co., Ltd. (Chiyoda, Tokyo; Director, President, and Representative Executive Officer, KASAMA Takayuki, “the Bank”) submitted on November 12, 2021, a “plan to meet the level of continued listing requirements of the new market segment” and disclosed the details of the plan. The Bank hereby announces it has received a notice of compliance with the continued listing criteria (share distribution standard) from Tokyo Stock Exchange, Inc. and has confirmed it has satisfied compliance requirements for continued listing on the “Prime Market” as of March 31, 2024.

### 1. The Bank’s status of compliance with the continued listing criteria

Although the Bank did not meet the criteria for the ratio of tradable shares among the requirements for continued listing on the Prime Market as of March 31, 2023, as shown in the table below, the Bank hereby confirms it satisfied the criteria as of March 31, 2024, and thus meets all the criteria for continued listing on the Prime Market.

#### Status of compliance with the continued listing criteria

		No. of Shareholders	No. of Tradable Shares	Tradable Share Market Cap.	Tradeable Share Ratio	Average Daily Trading Value
The Bank’s compliance status and trends therein*1	As of June 30, 2021	421,446 shareholders	3,977,666 units	¥384.7 bn	8.8%*2	¥2.54 bn
	As of March 31, 2023	650,930 shareholders	12,731,408 units	¥1,473.1 bn	34.5%	¥3.3 bn*3
	As of March 31, 2024	552,551 shareholders	13,250,512 units	¥2,066.6 bn	36.6%	¥14.16 bn*4
Continued listing requirement		800 shareholders or more	20,000 units or more	¥10 bn or more	35% or higher	¥20 mn or more
Compliance status		(Previously satisfied)	(Previously satisfied)	(Previously satisfied)	<u>Compliant</u>	(Previously satisfied)
Planned period		—	—	—	March 31, 2026	

\*1 Calculated based on the distribution of the Bank’s share certificates, etc., as known by the Tokyo Stock Exchange, Inc. as of the base date.

\*2 The Bank's estimate of the tradeable share ratio increased from 8.8% to approximately 10.6% as a result of the cancellation of treasury shares on September 15, 2021.

\*3 Average daily trading value during the period from January 1, 2022, to December 31, 2022.

\*4 Average daily trading value during the period from January 1, 2023, to December 31, 2023.

## **2. Status of implementation and evaluation of measures to comply with the continued listing requirements**

In March 2023, as a measure to contribute to the improvement of the Bank's tradable share ratio, the Bank implemented the offer and sale of shares of common stock of the Bank by JAPAN POST HOLDINGS Co., Ltd. and the share repurchase through ToSTNeT-3 and the cancellation of the repurchased shares (together, the "Offering, etc.").

As a result, the tradeable share ratio improved significantly from approximately 10.6% (before the Offering, etc.) to 34.5%, falling just short of the requirement of 35%, as of March 31, 2023.

However, due to subsequent trends in the stock market and other factors, the tradable share ratio stood at 36.6% as of March 31, 2024, and the Bank achieved the goal of a "tradable share ratio of 35% or higher" before the planned period set for March 31, 2026.

Although the Bank has met all the criteria for continued listing, it will continue to aim to further improve its tradable share ratio to remain in stable compliance with the criteria for maintaining its listing on the Prime Market. Given that the sale of the Bank's shares by JAPAN POST HOLDINGS, the Bank's parent company, is one of the most promising means to further improve the tradable share ratio, the Bank will strive to increase profits and improve corporate value by steadily pursuing its Medium-term Management Plan (FY2022/3 to FY2026/3)\*<sup>1,2</sup> to create an environment to facilitate the sale of the Bank's shares, etc. by JAPAN POST HOLDINGS.

\*1 Medium-term Management Plan (FY2022/3 to FY2026/3)

[https://www.jp-bank.japanpost.jp/en/aboutus/company/pdf/en\\_managementplan2021.pdf](https://www.jp-bank.japanpost.jp/en/aboutus/company/pdf/en_managementplan2021.pdf)

\*2 The Medium-term Management Plan (FY2022/3 to FY2026/3) is currently undergoing review, and revisions to the plan are scheduled for release on May 15, 2024.

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